

TRUSTS AND CHARITIES COMMITTEE – 30th November 2012

Title of paper:	Highfields Quarter 2 Monitoring 2012-13	
Director(s)/ Corporate Director(s):	Tony Kirkham Director of Strategic Finance	Wards affected: All
Report author(s) and contact details:	Steve Ross, Finance Analyst steve.ross@nottinghamcity.gov.uk 0115 8763738	
Other colleagues who have provided input:		
Relevant Council Plan Strategic Priority:		
World Class Nottingham		
Work in Nottingham		
Safer Nottingham		
Neighbourhood Nottingham		
Family Nottingham		
Healthy Nottingham		
Leading Nottingham		✓
Summary of issues (including benefits to citizens/service users):		
This report confirms the second quarter's budget monitoring for 2012/13		
Recommendation(s):		
1	That the forecast for 2012/13 out-turn be noted.	

1. BACKGROUND

This report is an integral part of the Council's regular monitoring, forecasting and reporting system. The report enables the Trusts and Charities Committee to be aware of the financial position of the Charities and therefore allows any appropriate decisions or actions to be taken in their role as Trustee.

2. QUARTER 2 BUDGET MONITORING 2012/13

The forecast out-turn for 2012/13 based on April to September figures is detailed in Appendix 1 to this report.

Key points to note are:

- After half a year there is no evidence to suggest that there will be any major variances against any of the budget headings.

3. REASONS FOR RECOMMENDATIONS (INCLUDING OUTCOMES OF CONSULTATION)

The Trustees have responsibility for making recommendations on the management of the Charity

4. OTHER OPTIONS CONSIDERED IN MAKING RECOMMENDATIONS

None.

5. RISK MANAGEMENT ISSUES (INCLUDING LEGAL IMPLICATIONS, CRIME AND DISORDER ACT IMPLICATIONS AND EQUALITY AND DIVERSITY IMPLICATIONS)

None

6. EQUALITY IMPACT ASSESSMENTS (EIAs)

No – this report does not include proposals for new or changing policies, services or functions

7. LIST OF BACKGROUND PAPERS OTHER THAN PUBLISHED WORKS OR THOSE DISCLOSING CONFIDENTIAL OR EXEMPT INFORMATION

Budget Forecast working papers.

9. PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT

None

HIGHFIELDS LEISURE PARK TRUST
2012/13 MONITORING - SEPTEMBER (Period 6)

	Budget 2012/13 £	Out turn 2012/13 £	Under(-)/Over(+) Spends 2012/13 £
INCOMING RESOURCES:			
Investment Income			
Interest	4,440	4,440	0
Total Investment Income	4,440	4,440	0
Incoming Resources from Charitable Activities			
Fees & Charges	44,270	45,670	-1,400
Rents & Concessions	70,930	69,530	1,400
Grants from Nottingham City Council	116,030	116,030	0
Total Incoming Resources from Charitable Activities	231,230	231,230	0
Total Incoming Resources	235,670	235,670	0
RESOURCES EXPENDED:			
Charitable Activities			
Premise Costs	235,670	235,670	0
Total Resources Expended	235,670	235,670	0
Net Incoming / (Outgoing) Resources	0	0	0